

NATIONAL INSURANCE PROPERTY DEVELOPMENT COMPANY LIMITED (NIPDEC)

INVITATION TO TENDER

TO PROVIDE MODIFIED DESIGN-BUILD SERVICES FOR THE OTHER RANKS RECREATIONAL FACILITY FOR THE TRINIDAD AND TOBAGO REGIMENT

NIPDEC invites you and others to submit a Proposal for the provision of Modified Design-Build Services for the Other Ranks Recreational Facility for the Trinidad and Tobago Regiment.

Dates to Note:

- Request for Proposal (RFP) packages will be available from **Monday 09 March 2020**, at NIPDEC's Head Office located at 56-60 St. Vincent Street, Port of Spain, **between the hours of 9.00 a.m. to 3.00 p.m.** from the Office of the Company Secretary.
- Submission of Proposals will be close on Thursday 23 April 2020 at 2.00 p.m.

Payment:

• Payment of a non-refundable fee of TT\$3,375.00 VAT inclusive is required to purchase the RFP package at any branch of First Citizens Bank of Trinidad and Tobago Limited,

Account #1448112, Swift Code FCTTTTPS.

For intermediary banking information, please refer to: http://firstcitizenstt.com/about/Branches-ATM/Correspondent-Banks.html

• In order to secure access to the RFP package a proof of payment receipt must be presented to the Office of the Company Secretary.

Proposals should be addressed to:

The Chairman of the Tenders Committee

National Insurance Property Development Company Limited (NIPDEC)

56 - 60 St. Vincent Street

Port of Spain, Trinidad.

Submission of Proposals:

- Packages must be sealed and placed in the appropriately marked box, in the security booth at NIPDEC's Head Office.
- Late proposals/submissions will not be considered
- Proposal/submissions WILL NOT be accepted electronically.
- The Proposal shall be accompanied by a Tender Security of One Hundred Thousand Trinidad and Tobago Dollars (TT\$100,000.00)

Opening of Proposals:

- Effective immediately, NIPDEC has suspended all public openings. Accordingly, Proponents purchasing tender packages for this tender will be advised within 24 hours of the opening of the submissions received.
- Only firms/companies purchasing RFP packages will be permitted to submit a Proposal. Proposals submitted by a firm which has not purchased a RFP package will be rejected as invalid.

Criteria for acceptance of Banks and Insurance Companies bonds and sureties for contractors:

- a. **Banks** bonds will be accepted where shareholders equity is at least TT\$10 Million.
- b. **Insurance companies** paid up capital plus free reserves should be at least TT\$30 Million and certification by the Supervisor of Insurance of the company's capacity to issue the bond and that the requisite re-insurance is in place.

Additional items to note:

- (i) Proponents bear all costs associated with the preparation and submission of the Proposal including the fee which is not reimbursable.
- (ii) Foreign proponents must comply with the requirements in the RFP packages to the extent to which such requirements are applicable to them.
- (iii) NIPDEC reserves the right to cancel the present tender and/or RFP in its entirety or partially, without defraying the costs incurred by any firm in submitting a proposal/tender.

NIPDEC does not bind itself to accept the lowest or any other proposal, nor to reimburse the proponent for any expense incurred in preparation of the submission.

Further information or clarification can be obtained from the Company Secretary, at NIPDEC.

Telephone: 1 (868) 625-8750 Extension 4203 or email: IWhite-Wilson@nipdec.com

Company Secretary
National Insurance Property Development Company Limited

