

PROPERTIES FOR SALE BY MORTGAGEE

BY NATIONAL INSURANCE PROPERTY DEVELOPMENT COMPANY LIMITED

FOR THE NATIONAL INSURANCE BOARD OF TRINIDAD AND TOBAGO

Property Type: Land

Reference No. 001

#5 Arima Old Road, D'Abadie

Land Only

4,960 sq ft of freehold land

Price: \$450,000.00

Viewing Dates: 26th & 29th September, 2022 & 5th & 7th October, 2022

Time: 10:00 a.m. to 12:00 p.m.

BIDDING INFORMATION

1. Closing date for receipt of **ALL** bids will be on **Wednesday 12th October, 2022 at 2:00 p.m.**
2. Property must be viewed before bids are submitted.
3. Bidders must use the prescribed forms available from:
 - NIPDEC's website: - www.nipdec.com
 - NIPDEC's Real Estate Services Unit: - 56-60 St. Vincent St., Port of Spain.
4. Each bid must be accompanied by a non-refundable bid fee of **One Hundred Dollars (\$100.00)** as evidenced by a receipt.
5. Bidders may collect Deposit slips for payment of the bid fee at 56-60 St. Vincent Street, Port of Spain
6. Separate bids must be deposited in specially marked boxes located at **NIBTT Corporate Headquarters, 14-19 Queen's Park East Port of Spain**, Monday to Friday between the hours of 8:00a.m. and 4:00p.m.
7. Each bid must be sealed in a letter size manila envelope labelled and addressed as follows:
"SALE BY MORTGAGEE"
Reference No. & Unit/Lot Type
Corporate Secretary
NIBTT Corporate Headquarters
14-19 Queen's Park East
8. Upon acceptance of a bid, a 10% down payment must be made within fourteen (14) days.
9. Each property is sold subject to outstanding rates and taxes.
10. The company does not bind itself to accept the highest or any bid.
11. Bids will be opened at NIBTT Corporate Headquarters on **Wednesday 12th October, 2022 at 2:30 p.m.** and bidders are invited to witness the event.
12. Contact us at 625-8749/50 extension 4602 or 4603 for an appointment to view.



NIPDEC

Your Partner in Development